

HARBOUR REVENUE ACCOUNTS - OUTTURN 2012/13

TORQUAY and PAIGNTON HARBOURS

Expenditure	2012/13 Original Budget £ ,000	2012/13 Revised Budget £,000	2012/13 Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants Salaries	136	140	138	1
Repairs and Maintenance	153	163	163	2
Rent Concessions	2	2	1	
Other Operating Costs	117	101	97	3
Town Docks Costs	10	3	0	4
Management and Administration :-				
Salaries	178	174	175	5
Internal Support Services	119	105	109	4/6
External Support Services	0	19	20	6
Other Administration Costs	46	84	53	7
Capital Charges	184	178	177	8
Contribution to Patrol Boat Operation	3	5	5	9
Dividend to General Fund (based on 2.5% of total income)	23	25	25	
	971	999	963	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	246	266	268	10
Marina Rental	222	222	200	11
Operating Income :-				
Harbour Dues	61	64	64	
Visitor and Slipway	41	44	44	
Mooring fees	68	63	64	12
Town Dock	241	251	251	13
Boat and Trailer parking	34	37	37	
Other Income	23	42	48	14
Contribution from Reserve	0	30	0	15
	936	1,019	976	
Operating Surplus/(Deficit)	(35)	20	13	
RESERVE FUND				
Opening Balance as at 1st April 2012			621	
Interest Receivable			11	
Net Surplus / (Deficit) from Revenue Account			13	
Withdrawals - Capital Financing			(24)	16
Closing Balance as at 31st March 2013			621	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£187k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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TORQUAY AND PAIGNTON HARBOURS

NOTES

- 1 There were additional costs relating to additional hours worked by the seasonal attendants. The Executive Head for Tor Bay Harbour Authority is currently carrying out a review to ensure payments have been processed correctly.
- 2 Additional work was carried out on the slipway at Paignton Harbour.
- 3 Savings from Non-Domestic rates following re-evaluation of the Harbour Office have now been taken from 2012/13. Further savings have resulted from a reduction in fleet charges from TOR2 following purchase of a new forklift directly from the Harbour Reserve.
- 4 Insurance costs relating to the Town Dock form part of the overall Harbour assessment and are charged within Internal Support Recharges. There was no call on the Repairs & Maintenance provision during the year.
- 5 The Outturn reflects the waiving of superannuation contributions by some employees.
- 6 Estates Management and Property Services, previously charged within Internal Support Recharges, are now provided by the Torbay Economic Development Company.
- 7 The Original and Revised Budgets included the cost of preparing the Port Masterplan to be funded from the Reserve (see note 15). The Torbay Economic Development Company advised that the work was substantially incomplete at year end and in order to maintain accounting consistency the costs and Reserve contribution have been deferred until 2013/14. Costs under this heading increased during the year as a result of spending on a new data line at Torquay Harbour and various small overspends.
- 8 Capital borrowing charges have reduced following early repayment of £63k of principal from the 2011/12 operational surplus.
- 9 The Harbour contribution to this service has increased because the General Fund contribution is fixed and operating costs have risen in 2012.
- 10 Increased income from Boat Board Booking sites.
- 11 Turnover figures are yet to be received for the Marina but outturn figures have been revised down on expectations of a drop in business income.
- 12 Income at Torquay is down due to under occupancy in the Inner Harbour. This has been partially offset by income from passenger craft.
- 13 The Town Dock income exceeded the budget forecast.

- 14 Additional income has been generated in general fees and fish tolls from landings at Torquay Harbour.
- 15 The planned Reserve contribution to fund the Port Masterplan has been deferred to 2013/14 (see note 7)
- 16 Approved funding of the capital purchase of a new forklift truck.

BRIXHAM HARBOUR

Expenditure	2012/13 Original Budget £ ,000	2012/13 Revised Budget £,000	2012/13 Projected Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants	209	133	149	1/2
Repairs and Maintenance	120	200	143	3
Rent Concessions	4	4	4	
Other Operating Costs	260	371	405	2/4
Management and Administration :-				
Salaries	144	135	136	1
Internal Support Services	107	88	93	5
External Support Services	0	19	20	5
Other Administration Costs	44	103	71	6
Capital Charges	300	291	292	7
Leased Properties	0	0	26	8
Contribution to Patrol Boat Operation	3	5	5	9
Dividend to General Fund (based on 2.5% of total income)	29	36	36	10
	1,220	1,385	1,380	
Income				
Rents and Rights :-				
Rents and Rights	213	211	216	11
Marina Income	167	162	147	12
Operating Income :-				
Harbour Dues	84	87	90	
Visitor and Slipway	13	12	12	13
Mooring fees	134	135	138	
Fish Tolls income	525	650	675	
Other Income	50	84	99	14
Contribution from Reserve	0	114	83	15
	1,186	1,455	1,460	
Operating Surplus /(Deficit)	(34)	70	80	
RESERVE FUND				
Opening Balance as at 1st April 2012			543	
Interest Receivable			9	
Net Surplus / (Deficit) from Revenue Account			80	
Withdrawals - Capital Financing			(26)	16
Contributions to Revenue Account			(83)	15
Closing Balance as at 31st March 2013			523	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£237k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS - OUTTURN 2012/13

BRIXHAM HARBOUR

NOTES

- 1 The Outturn reflects the waiving of superannuation contributions by some employees.
- 2 Savings initially occurred through a vacancy in one of the Dockmaster posts. A saving has been made because the Moorings contractor was delayed and works were not commenced until the following financial year.
- 3 An approved new electricity recharge system for the fishing vessel basin was installed, funded from the Reserve (see note 15). No maintenance on moorings was required during the year.
- 4 Activities on the new Fish Market have led to increased electricity and water/sewerage charges, due to a lack of utility meters from the principal suppliers. A proportion of these costs are being recovered (see note 14). The increased Outturn also includes expenditure on new signage, booms and crane hire for winter haul outs.
- 5 Estates Management and Property Services, previously charged within Internal Support Recharges, are now provided by the Torbay Economic Development Company.
- 6 The Original and Revised Budgets include the cost of preparing the Port Masterplan and the Northern Arm Business Case to be funded from the Reserve (see note 15). The Torbay Economic Development Company advised that the work on the Port Masterplan was substantially incomplete at year end and in order to maintain accounting consistency the costs and Reserve contribution have been deferred until 2013/14.
- 7 Capital borrowing charges have reduced following early repayment of £145k of principal from the 2011/12 operational surplus.
- 8 Rechargeable expenditure on leased premises is being recognised in the current year. Service charge income recovery will commence in 2013/14.
- 9 The Harbour contribution to this service has increased because the General Fund contribution is fixed and operating costs have risen in 2012.
- 10 The dividend has increased in line with revised income projections.
- 11 The Projected Outturn has been adjusted to reflect more realistic income levels from new facilities which are being monitored and adjusted as required on a regular basis.
- 12 The projected rental for 2012/13 was revised down to reflect a fall in income in 2011/12. Turnover figures are yet to be received for the Marina but outturn figures have been revised down further on expectations of a drop in business income.

- 13 Visitor numbers were down during the summer although there was a slight recovery later in the season.
- 14 Includes the recovery of increased water and sewerage charges (see note 4).
- 15 Contributions from the Reserve to fund installation of an electricity recharge meter system (£60k - see note 3) and the Northern Arm Business Case (£23k see note 6). The planned Reserve contribution to fund the Port Masterplan has been deferred to 2013/14 (see note 7)
- 16 Approved funding of the capital purchase of a new forklift truck.